

The global financial crisis:  
Is misguided university  
economics to blame?  
Centre for Banking, Finance and  
Sustainable Development

Seminar

Tuesday 19 May 2009 | 13:00–15:00

Main speaker:  
Professor Tim Congdon, CBE

# Centre for Banking, Finance and Sustainable Development Seminar

This seminar by the School of Management's Centre for Banking, Finance and Sustainable Development will see Professor Tim Congdon, CBE, one of Britain's best known monetarist economists, talk about the role of misguided academic economics in getting us into this recession, as well as the steps to get out of it. His presentation will be followed by a talk by Professor Richard Werner, the Director of the Centre. Richard will speak about the role of central banks in sponsoring misguided economics and in creating the crisis. He will also draw parallels to the great Japanese recession and the lessons to be learned. The presentations will be followed by a panel discussion chaired by Professor Robin Mason, head of economics at the University of Southampton.

Date: Tuesday 19 May 2009

Timings: 13:00–15:00

Venue: Building 67 (Nightingale Building, Nursing), Room 1027, University of Southampton

Registration: Visit [www.management.soton.ac.uk/events](http://www.management.soton.ac.uk/events) or contact Tarsha Jonas Tel: 023 8059 9340 | Email: [t.jonas@soton.ac.uk](mailto:t.jonas@soton.ac.uk)

## Professor Tim Congdon, CBE



Tim Congdon is an economist and businessman. He was a member of the Treasury Panel of Independent Forecasters (the so-called 'wise men') between 1992 and 1997, which advised the UK's Chancellor of the Exchequer on economic policy. He founded Lombard Street Research, one of the City of London's leading economic research and forecasting consultancies, in 1989, and was its Managing Director until 2001 and its Chief Economist from 2001 to 2005. He was an honorary professor at Cardiff Business School from 1990 to 2005 and is currently a visiting research fellow at the Financial Markets Group, the London School of Economics. His latest book *Keynes, the Keynesians and Monetarism* was published by Edward Elgar Ltd in September 2007. He was awarded the CBE in 1997 for services to economic debate.

## Centre for Banking, Finance and Sustainable Development

The Centre conducts research on the link between the financial sector and economic growth and development. It collaborates with the School of Social Sciences, Division of Economics, and is the world's first research centre to focus on the sustainability aspects of banking and development. The Centre was founded by Professor Richard Werner, D.Phil. (Oxon), Chair of International Banking at the School of Management. Richard has worked as researcher at the Bank of Japan, chief economist at an investment bank, senior consultant to the Asian Development Bank and as an international fund manager. He is known as central bank watcher and in his 2005 book 'New Paradigm in Macroeconomics' warned about the coming banking crisis in the UK. In 2003, Richard was named 'Global Leader for Tomorrow' by the World Economic Forum in Davos.

## School of Management

The School of Management at the University of Southampton is ranked among the top business schools in the United Kingdom. We pride ourselves on our international reputation for our academic and teaching excellence and our range of high quality undergraduate and postgraduate degrees in areas such as Accounting, Banking, Entrepreneurship, Finance, Human Resource Management, Global Supply Chain Management, Information Systems, Management Sciences and Risk. Our international reputation has been further enhanced through our other research centres.

## University of Southampton

The University of Southampton is one of the top 10 research universities in the UK, with a global reputation for cutting-edge research and teaching excellence, and a strong enterprise agenda, exploiting intellectual assets through licensing, spin-out companies and consulting. The University received its Royal Charter in 1952, and now has more than 20,000 students and a community of 5,000 staff, across six campuses. Receiving over £70 million per year in research grants and contracts, our experts regularly pioneer new approaches and techniques relevant to the world today.